

Message Text

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44

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 SCI-06 SAJ-01 OMB-01 TRSE-00

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E.O. 11652: N/A

TAGS: ETRD UR UR

SUBJ: ARMCO STEEL SIGNS SCIENTIFIC AND TECHNICAL COOPERATION

AGREEMENT

1. FOLLOWING FOUR DAYS INTENSIVE DISCUSSION, DECEMBER 7

ARMCO INTERNATIONAL PRESIDENT JAMES H. GIFFEN AND FOUR
OTHER COMPANY EXECUTIVES SIGNED SCIENTIFIC AND TECHNICAL
COOPERATION AGREEMENT WITH STATE COMMITTEE ON SCIENCE AND
TECHNOLOGY AND USSR MINISTRY OF IRON AND STEEL INDUSTRY.
DURING FIVE-YEAR TERM OF AGREEMENT ARMCO AND SOVIETS ARE
TO EXPLORE JOINT ACTIVITY IN AREAS OF IRON AND STEEL
PRODUCTION, COKING, ROLLING MILLS, TUBE PRODUCTION AND
DEVELOPMENT OF NEW MATERIALS. PELLETIZING IS PARTICULARLY
EMPHASIZED IN APPLICATION TO IRON SPONGE PRODUCTION.

2. COOPERATION AGREEMENT FOLLOWS CUSTOMARY PATTERN,

CITING ARTICLE 4 OF SCIENCE/TECHNOLOGY AGREEMENT OF
MAY 24, 1972, AND INCLUDES, IN ADDITION TO FERROUS
METALLURGY PROJECTS, PROVISION FOR JOINT DEVELOPMENT
OF OFF-SHORE DRILLING TECHNIQUES.

3. ACCORDING TO GIFFEN, ARMCO VIEWS ACCORD AS PROMOTING
COMPANY'S EFFORT TO PUSH SOVIET DECISION ON VARIOUS

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MAJOR PROJECTS, MOST IMPORTANT OF WHICH IS \$1.2 BILLION

POLYURETHANE PLANT COMPLEX FOR WHICH ARMCO PRPEARED ACT
AS PRIME CONTRACTOR WITH REPAYMENT IN OFF-TAKE FROM PLANT
PRODUCTION.
DUBS

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Message Attributes

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Disposition Authority: garlanwa
Disposition Case Number: n/a
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